

Ridgefield Pension Commission

Final Minutes of the Special, In-Person Meeting of April 9, 2025

The meeting convened, in-person, at Ridgefield Town Hall Small Lower-Level Conference Room at 7:00 p.m.

MEMBERS PHYSICALLY PRESENT: Messrs. Christofer Christiansen (Chair), Brendan Gundersen, Zigmars Kaknevicus, Bruce Walker, and Andrew Okrongly.

MEMBERS VIRTUALLY PRESENT: Thomas Leonard (Vice Chair), and Mr. Christopher St. Victor-de Pinho (secretary).

MEMBERS ABSENT: None

GUESTS PHYSICALLY PRESENT: Messrs. Matthew Kelley and Brent Bell of State Street.

1. Messrs. Kelley and Bell provided the commission with an update on market conditions and the performance of the funds.
2. Messrs. Kelley and Bell led the Commission in a discussion about updating our current investment policy statement.
3. Chairperson Christiansen briefed the Commission concerning the status of an amendment to close the Ridgefield Pension Plan for Ridgefield Public School secretaries and custodians.
4. The Commission discussed the upcoming presentation to the Ridgefield Board of Selectpersons and the reappointment of Messrs. Christiansen and Kaknevicus.
5. Chairperson Christiansen briefed the Commission on the status of various projects which the Commission is currently undertaking or will be starting in the future.
6. There were no new invoices for the Commission to approve.
7. Upon a motion by Mr. Walker and second by Mr. Kaknevicus, the minutes of the Commission's February 24, 2025 meeting were unanimously approved.
8. Upon motion by Mr. Okrongly and second by Mr. Gundersen, and unanimous agreement by the Commissioners, the meeting was adjourned at 8:51 p.m.

The Commission's next meeting is scheduled for May 14, 2025 at 6:00 pm.

Submitted in final form with the concurrence of the Commission members.

Christopher St. Victor-de Pinho, Secretary

Christofer Christiansen, Chair